

SEC Order Handling Disclosure

RBC Dain Correspondent Services, (“RBC Dain CS”), through it’s clearing relationship with Young, Stovall & Company (“Young, Stovall), provides information pursuant to U.S. Securities and Exchange Commission regulation that requires firms to make publicly available:

- ?? Quarterly reports on the firm's order handling practices;
- ?? Identity of the different market centers that the firm routes non-directed client orders, and
- ?? Disclosure of any material relationship that the firm may have with that market center, including the receipt of any payment received for sending client orders to that market center.

For non-directed orders, RBC Dain CS generally selects the execution venue on behalf of its client firms, including Young, Stovall. Further, RBC Dain CS has engaged the services of a vendor to compile and disclose the required information.

The following link will take you to the RBC Dain CS website where you may view this general order handling and payment for order flow disclosure:

http://www.rbcdaincs.com/DCS_1.2/orderhandlingdisclosure/1,39950,,00.html